



1. THIS PROGRAM

The LabCentral Lightning Pass is awarded by Lab Central, Inc ("LabCentral"). LabCentral, a 510(c)(3) corporation, offers fully permitted laboratory and office space to early-stage companies. Through submission, no joint venture, partnership, employment, or fiduciary relationship exists between applicant and LabCentral, or any of its sponsors.

2. ELIGIBILITY

To be eligible to participate, the Applicant must:

- Be an entity formed under the laws of the United States
 - Submit a complete Application
 - Represent and warrant that the Applicant agrees to these Rules
 - Not be affiliated with or employed by LabCentral, Bayer AG, or Takeda Pharmaceuticals including as an employee, contractor, officer, or director, or immediate family member
 - Own all patent, copyright and other rights in the research described or have a license to use for such information or materials for its research. Applicant is not disclosing any confidential or trade secret information in the Application, including of Applicant or any third party; and Applicant has full power and all legal rights to submit the Application to the Contest in compliance with the Rules. The text of the description of research must be Applicant's original work.
- The Applicant must be either:
 - an existing or accepted (via a selection committee review and notice of acceptance) LabCentral resident company at any of the following LabCentral operated sites (700 Main Street, 610 Main Street, 238 Main Street, Pagliuca Harvard Life Lab, Blavatnik Harvard Life Lab)
 - a recipient of a Golden Ticket award to LabCentral 700 Main Street within the past 12 months that has not yet moved into LabCentral 700 Main Street.

3. APPLICATIONS FOR THE LABCENTRAL LIGHTNING CONTEST

Applicant may only submit one entry to the Contest during the contest period. The Application for the Contest can be found at <https://survey.alchemer.com/s3/8286007/Lightning-Pass-Application-2025> and must be completed in full and include an accurate description of Applicant's non-confidential research. All costs incurred by Applicants in submitting an application, responding to requests for additional information from the Selection Committee and live postering and pitching for Semi-Finalists and Finalists at our selection event on June 16th, 2025, if selected, are the sole responsibility of Applicants.

Applications, pitches, pitch decks, and poster presentations may only contain non-confidential information about Applicant's research and business strategy. Applications may not contain material or information that violates or infringes a third party's rights including but not limited to any privacy, publicity, trade secret, confidential or intellectual property rights including but not limited to patent, copyright or trademark.





4. SELECTION / JUDGING CRITERIA AND JUDGES

The Judges for the Contest are the LabCentral Lightning Pass Selection Committee, which will include a representative or representatives from Bayer AG, Takeda Pharmaceuticals, and LabCentral. Judges shall have the sole authority to make all decisions as to the Award Recipients/Awardees. Applications will be judged using the following criteria:

- Representation of high-potential applicants consistent with our posted mission to create the next generation of powerhouse biotech companies
- Exemplify the standards for high-impact science, promising execution, and fit of their research within our labs
- Prompt response to potential requests beyond the application for additional information during the application review process
- This information will be considered in evaluating the potential for the applicant. Response is required to continue being considered for the contest
- Willingness and capacity to operate within the LabCentral community
- Evidence of \$100K+ raised by date of application
- Preference given to companies that can move in within 3 months of receipt of Award or start to utilize the value of the Award within 3 months

Judges utilizing the aforementioned criteria will select a sub-set of the Applicants as Semi-Finalists. Semi-Finalists will be required to present their concept at the LabCentral Luminescence: Rise & Fun(d) event to be held in Boston, MA on June 16th, 2025. All poster presentations must be non-confidential.

Semi-Finalists will receive Lightning Pass Votes from Attendees at the Luminescence: Rise & Fun(d) event to be held in Boston, MA on June 16th, 2025. The Judges will consider the aforementioned criteria, Semi-Finalist rankings, and Lightning Pass Votes from Attendees in the selection of Finalists.

Finalists will be required to present a quick pitch live on stage at the Luminescence: Rise & Fun(d) event to be held in Boston, MA on June 16th, 2025. A winner will be selected by the Judges following the Finalist quick pitches solely on the quality and clarity of the live quick pitch.

LabCentral has the right to disqualify any Applicant from eligibility, terminate Award Recipient's use of the Award and terminate Applicant's participation in the Contest at any time, in its sole and final discretion. If, for any reason, the Contest is not capable of running as planned to include the unavailability of the Award for any reason, LabCentral reserves the right to cancel, suspend or modify the Contest at any time. Presenting a poster at the Luminescence: Rise & Fun(d) event to be held in Boston, MA on June 16th, 2025, does not guarantee any award or prize offered at the event, nor does it mean the poster presenting applicant is qualified to win any award or prize offered at the event.





5. AWARD

LabCentral will award a \$200,000 USD credit for use at LabCentral's 700 Main Street facility.

This credit can only be applied towards the recipient's monthly invoices of lab benches, private suites, shared lab suites, dedicated desks, private offices, or per person fees.

Lab supplies, contract research organization support services, and office support services are not covered by the credit and are not part of the Award.

All resident companies at LabCentral Main Street sites, including the Lightning Pass recipient, are required to have a lab presence at minimum. The Lightning Pass value cannot be used for dedicated desks, private offices, or per person fees unless this minimum is met.

The Awardee is solely responsible for purchasing their own supplies for laboratory research through the LabCentral procurement system, providing proof of insurance and other required documentation to LabCentral prior to entry, and are responsible for compensation of their own employees. All charges and expenses related to delivery, acceptance and use of the Award are the responsibility of the Award Recipients.

To the extent there is a waiting list, LabCentral may delay the start date of the Award, at its sole discretion. In the event of a waiting list, the Awardee company will go to the top of the waiting list.

6. NOTIFICATION AND CONDITIONS OF AWARD

LabCentral, Inc. will notify the Award Recipient following the Finalist quick pitches held on or around June 16th, 2025 at the Luminescence: Rise & Fun(d) event, and will make a further announcement on its website and through media outlets sometime thereafter.

QUESTIONS?

Please email partnerships@labcentral.org

